

Economy quiz 2 [PDF 30]

1) Which one of the following is the banker of the banks?

- A. State Bank of India
- B. Reserve Bank of India
- C. Punjab National bank
- D. Central Bank of India

2) The head quarters of world trade organization is in

- A. Montreal
- B. Geneva
- C. New jersey
- D. Seattle

3) Who is known as father of economics?

- A. Adam Smith
- B. Max Muller
- C. Joy Chaterjee
- D. Amritya Sen

4) Which is major rubber producing state in India?

- A. West Bengal
- B. Gujarat
- C. Uttar Pradesh
- D. Kerala

5) What is Autarchy?

- A. Gradual increase of economy.
- B. Gradual decline of economy.
- C. Self sufficiency and self reliance of economy.
- D. Dependence of economy on external factors.

6) Balance sheet shows

- A. Assets
- B. Liabilities
- C. Both assets and liabilities
- D. Neither of them

7) What is term Hot Money used for?

- A. black money
- B. white money
- C. a money which is hard to come but easy to go
- D. a money which comes easily and goes easily too

8) Sales Tax is

- A. Direct Tax
- B. Indirect Tax
- C. Tax imposed by central government
- D. Tax imposed by state government

9) Which industry is the largest?

- A. Handloom
- B. Sports
- C. Music
- D. Textile

10) What is FEMA?

- A. First Exchange Management Act
- B. Foreign Exchequer Management Act
- C. Foreign Exchange Management Act
- D. Foreign Evaluation Management Act

11) Which Indian got Nobel Prize for Economics?

- A. Teressa
- B. Amarthiya Sen
- C. C.V.Raman
- D. None of above

12) The bank which has the highest number of branches in the world is?

- A. State Bank of India
- B. RBS
- C. London Bank
- D. Canara Bank

13) Imperial Bank of India was old name of ?

- A. State Bank of India
- B. United Bank of India
- C. Central Bank of India
- D. Punjab National Bank

14) Excise duty is imposed on

- A. Sale of an item
- B. Production of an item
- C. Consumption of an item
- D. All of above

15) Which state has the highest Per Capita Income in India?

- A. Delhi
- B. Punjab
- C. Bihar
- D. West Bengal

16) Which one among the following formulates the fiscal policy in India?

- A. Planning Commission
- B. Finance Commission
- C. The Reserve Bank of India
- D. Ministry of Finance

17) In India paper currency started in?

- A. 1860
- B. 1861
- C. 1862
- D. 1863

18) Which is the most important source of income for Government of India?

- A. Interest
- B. License fee
- C. Income tax
- D. Excise duty

19) States earn maximum revenue through

- A. Tax Fines
- B. Customs
- C. License sales
- D. Commercial taxes

20) The banks are required to maintain a certain ratio between their cash in hand and total assets. This is called?

- A. Statutory Liquid Ratio
- B. Cash Reserve Ratio
- C. Liquid Ratio
- D. Statutory Ratio

21) In India, Inflation measured by the:

- A. National Income Deflation
- B. Wholesale Price Index number
- C. Consumer Price Index
- D. None of above

22) Reserve bank of India was established on

- A. 1st April, 1935
- B. 1st April, 1936
- C. 1st April, 1937
- D. 1st April, 1938

23) First five year plan in India was from

- A. 1947 - 1952
- B. 1949 - 1954
- C. 1950 - 1955
- D. 1951 - 1956

24) The increase in oil seeds production was due to?

- A. White revolution
- B. Yellow revolution
- C. Green revolution

D. Brown revolution

25) The progress in increase of fish production was called

- A. Yellow revolution
- B. White revolution
- C. Brown revolution
- D. Blue revolution

26) Which state is the biggest tea producer in the country?

- A. Andhra Pradesh
- B. Sikkim
- C. Assam
- D. West Bengal

27) The data of estimation of India's National income is issued by?

- A. Planning Commission
- B. National Data Center
- C. Central Statistical Origination
- D. None of above

28) Approx \_\_ % of Indian population is still Agriculturist.

- A. 46%
- B. 50%
- C. 58%
- D. 64%

29) Contribution of agriculture to Gross National Product is approximately?

- A. 14%
- B. 15%
- C. 16.5%
- D. 17.5%

30) The best indicator of economic development of any country is ?

- A. Its agriculture
- B. Its transport
- C. Its gross production

D. Its per capita income

31) Who was the father of Operation Flood?

A. Dr. Norman Borlaug

B. Dr. M.S. Swaminathan

C. Dr. Verghese Kurien

D. Dr. William Gande

All the best by suryansh [Ur GK buddy]